

Press Release

**Avaada Energy is India's Preferred Employer, Adjudged by an Eminent Jury**

Avaada Energy's Employee Centric Practices Recognized with Times Ascent – "India's Dream Company to Work for" & "Best HR Strategy in Line with Business" Award

Avaada Energy has won prestigious twin awards at Times Ascent World HRD Congress 2021.

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**Mumbai, February 18, 2021:** [Avaada Energy](#), India's leading clean energy producer, is committed to creating value for all its stakeholders. The Independent Power Producer (IPP) attributes its success to its employees. Avaada Energy has been working to provide a pleasant working environment and support for enhancing collaborative outcomes for its employees. In recognition of its efforts, Avaada Energy has been conferred with prestigious twin awards - "Times Ascent - Dream Company to Work for" & "Times Ascent - Best HR Strategy in line with Business" at Times Ascent World HRD congress 2021.

**Mr. Vineet Mittal, Chairman – Avaada Group**, said, "Sustainability is at the core of our business practices. We treat our stakeholders as partners in growth and recognize our employees' invaluable contribution towards our common objective - creating shared value. We attribute our operations' success, exceptional project set-up timelines, and community development initiatives to the collective hard work put in by our employees. At Avaada Energy, we try our hardest to provide suitable growth opportunities for the people who work for us. It is an honor to be recognized by the industry leaders for the efforts that we have put in."

Avaada Energy believes that team members are the heart of an organization. Without the heart functioning properly, the system might collapse. The company follows three principles to get the most out of them:

- What gets measured, gets managed, gets delivered.
- Inspect what you expect.
- What gets rewarded is what gets repeated.

The organization takes pride in delivering as per the commitments. This kind of delivery has been possible due to a dedicated and well-aligned team that shares a common vision and has grit and determination to achieve goals.

Avaada Energy Pvt Ltd a leading solar project developer backed by marquee investors like Asian Development Bank (ADB), DEG, FMO & Proparco. These global financial stalwarts' investments revalidate Avaada's impeccable execution track record, high performing assets generating maximum returns to its stakeholders. Reinforcing its commitment towards bringing sustainable energy to developing economies, Avaada targets an extensive portfolio of 10 GW solar energy projects by 2025 across Asia and Africa. The project is in addition to 1.2 GW of operational capacity, and 3.5 GW of projects are under implementation that the company is currently executing.

**About Avaada Energy Private Limited (avaadaenergy.com)**

Avaada Energy aims to craft a sustainable future by working to benefit the environment and all communities. With a vision to create a world powered by Sustainability, Avaada Energy is a leading developer of renewable energy projects, backed by its strong Engineering, Procurement & Construction (EPC) capabilities. Meeting infrastructural and quality standards, the team targets an extensive portfolio of 10 GW solar projects across Asia and Africa. Avaada has executed over 2 GW of renewable capacities, and nearly 3.5 GW is under implementation across varied geographies in India.

**Disclaimer:** The information in this release has been included in good faith and only for general purposes. It should not be relied upon for any specific purpose, and no representation or warranty is given regarding its accuracy or completeness. No information in this press release shall constitute an invitation to invest in Avaada Energy Pvt. Ltd. or any of its affiliates. Neither Avaada Energy Pvt. Ltd. nor their or their affiliates' officers, employees, or agents shall be liable for any loss, damage, or expense arising out of any action taken based on this press release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.

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