

To,
The Members,
Avaada Energy Private Limited (the "Company")

NOTICE

SHORTER NOTICE is hereby given that the 1/2025-26 extra ordinary general meeting of the members of the Company will be held today viz. Friday, December 12, 2025 at 12:15 p.m. IST at the registered office of the Company located at 406, 4th Floor, Solaris One, N. S. Phadke Marg, Andheri (East), Mumbai-400 069 to transact the following special business:

1. To approve the appointment of Ms. Ritu Patwari, sister of Mr. Vineet Mittal, Chairman as Vice President-CSR viz. to hold office or place of profit in Avaada Clean Project Private Limited, Subsidiary Company:

To consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 188(1)(f) and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Companies (Meeting of Board and Its Powers) Rules, 2014 and other applicable provisions, if any of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the members be and is hereby accorded for appointment of Mrs. Ritu Patwari, sister of Mr. Vineet Mittal, Chairman, a related party under the provisions of the Section 2(76) of the Act, as Vice President-CSR to hold office or place of profit in Avaada Clean Project Private Limited, Subsidiary Company of the Company with effect from December 12, 2025 subject to payout of maximum remuneration (inclusive of perquisites) not exceeding INR 50,00,000/- (Indian Rupees Fifty Lakhs only) per annum inclusive of annual increments/incentives, allowances and other benefits as may be determined by the Board of Directors of said Subsidiary Company from time to time;

RESOLVED FURTHER THAT the Board of Directors of Company/Subsidiary Company be and is hereby accorded with the liberty to alter and vary such remuneration in accordance with the Company Policy on annual basis within the maximum limit approved by the members of the Company and to effect change in her designation and responsibilities and transfer within Avaada group companies;

AVAADA ENERGY PRIVATE LIMITED

CIN: U80221MH2007PTC336458

Registered Office: 406, 4th floor, Solaris One,
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Maharashtra T: +91-22-6140 8000

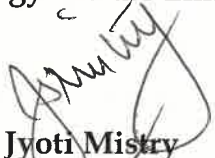
Noida Office: C-11, Sector 65,
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Delhi Office: 910, Surya Kiran Building,
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RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take such steps and to do all such acts and deeds as may be necessary to give effect to this resolution.”

**By Order of the Board
Avaada Energy Private Limited**

**Date: December 12, 2025
Place: Mumbai**


**Jyoti Mistry
Company Secretary**

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NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE EXTRA ORDINARY GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF/ ITSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Proxies, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the Meeting.
2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified true copy of the Board resolution authorizing their representative to attend and vote on their behalf at the Meeting in accordance with the provisions of section 113 of the Companies Act, 2013.
3. The explanatory statement, pursuant to Section 102(1) of the Companies Act, 2013 is as attached.
4. A route map showing directions to reach the venue of the extra ordinary general meeting of the Company is given at the end of this Notice.

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

In terms of provisions of Section 188(1)(f) of the Companies Act, 2013 read with provisions of Rule 15 of the Companies (Meeting of Board and Its Powers) Rules, 2014, appointment of a relative of a Director to any office or place of profit in the Company or its Subsidiary Company or Associate Company at monthly remuneration exceeding Rupees two and a half lakhs, requires prior approval of the members. As of now, Mrs. Ritu Patwari's gross remuneration (including perquisites) is not exceeding the aforesaid limits and may increase in subsequent increments. So, it is considered prudent to seek approval of members for the proposed appointment of Mrs. Ritu Patwari, sister of Mr. Vineet Mittal, Chairman as Vice President-CSR in Avaada Clean Project Private Limited, Subsidiary Company. Her brief profile is as under:

Mrs. Ritu Patwari is a Director of Avaada Foundation, Section 8 Company formed under Avaada Ventures Private Limited, the Holding Company of the Company for undertaking CSR activities of the Group and the Company have entered into Collaboration Agreement for undertaking Corporate Social Responsibility activities of Group Companies.

With a master's degree in Hindi literature, she is a passionate writer and communicator. Her articles and stories have appeared across print and digital platforms, and she has contributed as a proofreader for Hindi publications at a reputed religious publishing house. Leveraging her strong command of Hindi and English, she has counselled many students into prestigious boarding schools and colleges.

She has been designing and driving transformative CSR programs in partnership with government agencies, NGOs, and grassroots stakeholders. Her initiatives span a wide canvas—scholarships and digital classrooms for underserved schools, preventive health camps and strengthened primary health centres, safe drinking water and sanitation projects, and market-linked vocational training that enhances employability for youth and fosters women-led entrepreneurship. She also champions climate action and resilience through clean energy access for schools and clinics, large-scale plantation drives, biodiversity promotion, and awareness campaigns on environment, hygiene, and safety.

Before joining Avaada Group, she was instrumental in revitalising government schools, providing remedial teaching to disadvantaged children, and conducting motivational and cyber safety workshops in both government and private institutions.

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She also curated a successful 10-day yoga workshop for teachers and students at Mussoorie International School, reflecting her commitment to holistic well-being of people.

Her appointment and remuneration are in the best interests of Avaada Group considering her vast experience and contributions in the CSR activities.

Disclosure as required under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 is as under:

The particulars of contract or arrangement with related party is as under:

Name of the related party	Mrs. Ritu Patwari
Name of the director or key managerial personnel who is related, if any	Mr. Vineet Mittal, Chairman and Mrs. Sindoor Mittal, Vice Chairperson
Nature of relationship	Sister of Mr. Vineet Mittal and Sister-in-law of Mrs. Sindoor Mittal
Nature, material terms, monetary value and particulars of the contract or arrangement	Appointment of Mrs. Ritu Patwari as Vice President-CSR in Avaada Clean Project Private Limited, Subsidiary Company and her annual gross remuneration to not exceed INR 50,00,000/- (Indian Rupees Fifty Lakhs only)
Any other information relevant or important for the members to take a decision on the proposed resolution.	As of now, Mrs. Ritu Patwari's gross remuneration (including perquisites) is not exceeding the prescribed limits under Section 188(1)(f) of the Companies Act, 2013 read with provisions of Rule 15 of the Companies (Meeting of Board and Its Powers) Rules, 2014 and may increase in subsequent appraisals.

The Board recommends the resolution set out in Item No. 1 for approval of the members as an ordinary resolution.

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Except Mr. Vineet Mittal and Mrs. Sindoor Mittal, the Directors, none of the other Directors or Key Managerial Personnel or their relatives are concerned or interested in this resolution.

**By Order of the Board
Avaada Energy Private Limited**

**Date: December 12, 2025
Place: Mumbai**


**Jyoti Mistry
Company Secretary**

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ATTENDANCE SLIP

To be handed over at the entrance of the Meeting Hall

1/2025-26 extra ordinary general meeting

Friday, December 12, 2025 at 12:15 p.m. IST

Name of the Member(s)	
Registered address	
E-mail ID	
Folio No./DP ID-client ID	
No. of Shares	

I/We certify that I/We am/are the registered Member(s)/Proxy for the registered Member(s) of the Company.

I/We hereby record my/our presence at the 1/2025-26 extra ordinary general meeting of the Company held on December 12, 2025 at 12:15 p.m. IST at the registered office of the Company at 406, 4th Floor, Solaris One, N. S. Phadke Marg, Andheri (East), Mumbai-400 069.

Member's/Proxy Signature

Note: Please complete this slip and hand it over at the entrance of the Meeting venue.

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Form no. MGT-11
Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Management and Administration Rules, 2014]

CIN	U80221MH2007PTC336458
Name of the Company	Avaada Energy Private Limited
Registered Office	406, 4th Floor, Solaris One, N.S. Phadke Marg, Andheri (East), Mumbai - 400069
Name of the member(s)	
Registered Address	
E-mail ID	
Folio No./Client ID	
DP ID	

I/We, being the member(s) of _____ shares of the above named Company, hereby appoint:

1.	Name	Address	Signature: _____ or failing him
2.	Name	Address	Signature: _____ or failing him
3.	Name	Address	Signature: _____ or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1/2025-26 extra ordinary general meeting of the Company to be held on Friday, December 12, 2025 at 12:15 p.m. IST at the registered office of the Company located at 406, 4th Floor, Solaris One, N. S. Phadke Marg, Andheri (East), Mumbai-400 069 and at any adjournment thereof in respect of such resolution as is indicated below:

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Sr. No. of resolution	Particulars	For	Against
1.	To approve the appointment of Ms. Ritu Patwari, sister of Mr. Vineet Mittal, Chairman as Vice President-CSR viz. to hold office or place of profit in in Avaada Clean Project Private Limited, Subsidiary Company		

Signed this _____ day of _____ 2025

Signature of shareholder

Signature of Proxy holder(s)

Notes:

This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.

Notwithstanding the above the Proxies can vote on such other items which may be tabled at the meeting by the shareholders present.

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**Route map and prominent land mark for easy location for venue of the 01/2025-26
extra ordinary general meeting of the Company**

Date: Friday, December 12, 2025

Time: 12:15 p.m.

Venue: 406, 4th Floor, Solaris One, N.S. Phadke Marg, Andheri (East), Mumbai - 400069

From Chhatrapati Shivaji Maharaj international airport, Mumbai to said venue- Solaris One ('Hubtown Solaris')



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